

Submitted by: Assemblymember Bell
 Prepared by: Assembly Office
 For reading: February 24, 1998

ANCHORAGE, ALASKA
 AO NO. 98-41(S)

AN ORDINANCE PROVIDING FOR SUBMISSION TO THE QUALIFIED VOTERS OF ANCHORAGE, ALASKA, THE QUESTION OF INCREASING THE TAX INCREASE LIMITATION ["TAX CAP" IN CHARTER SECTION 14.03 (b) (2)] TO PAY FOR UP TO ONE HUNDRED FORTY-ONE THOUSAND THREE HUNDRED FIFTY DOLLARS (\$141,350) OF ANNUAL OPERATION AND MAINTENANCE COSTS FOR BAXTER, CREEKSIDE, AND OCEAN VIEW ELEMENTARY SCHOOLS PROPOSED BY THE 1998 GENERAL OBLIGATION BOND PROPOSITION

THE ANCHORAGE ASSEMBLY ORDAINS:

Section 1: It is hereby determined that the Municipality of Anchorage proposes to submit a proposition to the qualified voters of Anchorage at the April 21, 1998 election, the question of incurring general obligation bonded indebtedness in an amount not to exceed Thirty Six Million Six Hundred Thousand Dollars (\$36,600,000) for the purpose of paying the costs of planning, designing, acquiring property for, site preparation, constructing, acquiring, renovating, installing and equipping educational capital improvement projects within the Municipality including, but not limited to the following:

	<u>Project</u>	<u>Estimated Cost</u>
1	Districtwide Underground Storage Tanks	\$1,800,000
	Tank removal-Baxter, Chester Valley, Chugiak, Creekside Park, Fairview, Homestead, Inlet View, Muldoon, Nunaka Valley, Scenic Park, Tudor and Turnagain Elementary Schools'; Central Middle School; Data Processing Underground Storage Tank Release Investigations/Remediation-Bear Valley, Campbell, Fire Lake, Girdwood, North Star Elementary Schools; Facilities/Maintenance, Student Transportation	

1	2.	Districtwide Heating and Ventilation Upgrades:	\$1,700,000
2		Bear Valley, Fire Lake, Homestead, Klatt,	
3		Mt. View, Ravenwood, Spring Hill	
4		Elementary Schools	
5			
6	3	Districtwide Electrical Safety and System	\$3,250,000
7		Upgrades:	
8		Abbott Loop, Airport Heights, Bayshore,	
9		Chugach Optional, Chugiak, Eagle River,	
10		Homestead, Lake Otis, O'Malley, Rogers	
11		Park, Rabbit Creek, Russian Jack, Sand	
12		Lake, Tudor, Turnagain and Gladys	
13		Wood Elementary Schools; Clark and	
14		Wendler Middle Schools; Bartlett and	
15		East High Schools	
16			
17	4	Districtwide Asbestos, Code and Life Safety	\$ 500,000
18			
19	5	Districtwide Playground Safety and Equipment	\$2,000,000
20		Upgrades - Phase II:	
21		Airport Heights, Bayshore, Bear Valley	
22		Birchwood, Bowman, Chinook, Chugach	
23		Optional, Chugiak, Eagle River, Fire	
24		Lake, Huffman, Inlet View, Lake Otis,	
25		O'Malley, Rabbit Creek, Ravenwood,	
26		Russian Jack, Sand Lake and Gladys	
27		Wood Elementary Schools	
28			
29	6.	Districtwide Facility Audits and Project	\$ 350,000
30		Planning:	
31		Chester Valley, Chugach Optional,	
32		Government Hill, Inlet View, Rabbit	
33		Creek, Sand Lake and Turnagain	
34		Elementary Schools	
35			
36	7.	Barlett High School Roof Repair	\$2,700,000
37			
38	8	Baxter Elementary School - Renovation	\$9,700,000
39		and Addition	
40			
41	9	Creekside Park Elementary School -	\$8,700,000
42		Renovation and Addition	
43			
44	10	Ocean View Elementary School -	\$5,900,000
45		Renovation and Addition	
46			
47			

Section 2: If the bond proposition in Section 1 above is approved by the qualified voters of Anchorage at the April 21, 1998 election, it is expected that there will be up to \$141,350 of annual operations and maintenance costs associated with the educational capital improvements referred to in Section 1 above.

Section 3: The sum of not to exceed One Hundred Forty-One Thousand Three Hundred Fifty Dollars (\$141,350) shall be paid by increasing the tax cap limitation for the aforesaid annual operations and maintenance costs associated with the educational capital improvements referred to in Section 1 above

Section 4: An election is to be held on April 21, 1998, in and for the Municipality of Anchorage, for the purpose of submitting the following proposition to the qualified voters of the Municipality of Anchorage for approval or rejection. The proposition must receive a majority vote of those in the Municipality voting on the question to be approved. The proposition shall be substantially in the following form:

PROPOSITION NO.

**OPERATIONS AND MAINTENANCE COSTS
RELATING TO EDUCATIONAL CAPITAL
IMPROVEMENT PROJECTS**

Shall Anchorage increase the Municipal tax cap limitation (Charter Section 14.03 (b) (2) by an amount up to \$141,350 to pay for annual operations and maintenance costs related to the following educational capital improvements?

	<u>Project</u>	<u>Maximum Annual Operations and Maintenance Costs</u>
1	Baxter Elementary School - Renovation and Addition	\$48,400
2	Creekside Park Elementary School - Renovation and Addition	\$50,750

3. Ocean View Elementary School - \$42,200
Renovation and Addition

The annual increase in taxes on \$100,000 of assessed real and personal property value (based on the estimated 1998 assessed valuation) necessary to pay up to \$141,350 of annual operations and maintenance costs is \$1.10.

The operations and maintenance costs will be paid from individual and business property taxes levied and collected areawide in Anchorage.

(No. AO 98-___)

Section 5: The proposition, both for paper ballots and machine ballots, shall be printed on a ballot which may set forth other general obligation bond propositions, and the following words shall be added as appropriate and next to a square provided for marking the ballot for voting by a machine

PROPOSITION NO. Yes ()

No ()

Section 6: Section 3 of this ordinance shall become effective only if the proposition described in Section 4 and the general obligation bonds described in Section 1 are authorized and approved by a majority of the qualified voters voting on the proposition at the regular election on April 21, 1998.

PASSED AND APPROVED by the Anchorage Assembly this ___ day of _____, 1998.

Chair

ATTEST:

Municipal Clerk
EGJ\1998ORDINANCES/AO9
2/18/98